IN THE HIGH COURT OF JUDICATURE AT BOMBAY

IN INSOLVENCY

NOTICE OF MOTION NO. 168 OF 2005
IN
PETITION NO. 31 OF 2000

M/s. Purshottam Associates & ors. ... Debtors

V/s

Ramkrishan Balram Rupani ... Sub.Pet.Creditor

and

Kamlesh Mulchand Hemrajani ... Supp.Creditor

Mr. Basant Tilokani for debtor Nos. 1, 2 & 4.
Mr. B.S. Chandnani for the debtor No.3.
Mr. H.V. Kode for the Supp. Creditor.
Miss K.S. Lalwani for the Supp. Creditor.

CORAM: P.V. KAKADE, J.

DATED: 6TH DEC., 2005

P.C.:

1. Heard learned counsel for all the parties. The lealrned counsel makes statement that he has satisfied the debts to the extent of almost 99% and has to verify what are the amounts required to be paid to the remaining creditors for which he has sought further extension of time. This Court had already granted time till 1.11.2005.

2. In view of the facts and circumstances, the notice of motion is made absolute in terms of prayer clause (c) to the extent that he has been granted time of four weeks for the purpose of verifying and paying the remaining debts to the creditors as a last chance. With this direction, the notice of motion stands disposed of with no order as to costs.

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